

**THORNHILL SECURITIES, INC.**

## Statement of Financial Condition

December 31, 2015

**Assets**

Cash and cash equivalents	\$	300,318
Receivable from clearing broker		20,080
Clearing deposit		100,000
Prepaid expenses, accounts receivable and other assets		32,733
Fixed assets, net		<u>6,433</u>
Total assets	\$	<u><u>459,564</u></u>

**Liabilities and Shareholders' Equity**

## Liabilities:

Accrued expenses	\$	15,084
Accounts payable		6,242
Total liabilities		<u><u>21,326</u></u>

## Shareholders' equity

Common stock \$0.01 par value, 1,000,000 shares authorized, 202,427 shares issued and outstanding		2,024
Additional paid in capital		1,366,565
Accumulated deficit		<u>(930,351)</u>
Total shareholders' equity		<u><u>438,238</u></u>

Total liabilities and shareholders equity	\$	<u><u>459,564</u></u>
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See notes to the financial statements and report of independent registered public accounting firm.